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ETP projects to have multi-pronged spin- off effect on economy

KUALA LUMPUR: The projects to be unveiled under the Economic Transformation Programme (ETP) are expected to have multi-pronged spin-off effects on the country's economy.

Executive chairman of Rahim & Co Group of Companies, Datuk Abdul Rahim Rahman, said these projects, one of them being the mass rapid transit, were picked after a proper study.

"The government has undertaken proper feasibility study before coming up with the projects," he said after a media briefing on the 'Prospects of the Malaysian property market in 2011' here Thursday.

On the multi-billion commercial projects in the pipeline, he said the ETP would increase economic activities and there would be an increase in demand for office space.— Bernama